

Statement of Audited Financial Results for the Quarter and Year ended March 31, 2026

S. No.	Particulars	(Rupees in Lakh)						
		QUARTER ENDED			Nine Months Ended		YEAR ENDED	
		31.03.2026 (Audited)	31.12.2025 (Unaudited)	31.03.2025 (Audited)	31.12.2025 (Unaudited)	31.12.2024 (Unaudited)	31.03.2026 (Audited)	31.03.2025 (Audited)
1.	Income from Operations							
	(a) Revenue from Operations - Gross	24,830.20	16,164.21	13,874.63	40,632.40	24,748.47	65,462.60	38,623.10
	(b) Other Income	0.36	0.16	1.69	1.74	2.55	2.10	4.24
	Total Income from Operations	24,830.56	16,164.37	13,876.32	40,634.14	24,751.02	65,464.70	38,627.34
2.	Expenses							
	(a) Cost of materials consumed	19,380.64	13,284.81	11,805.40	31,477.08	19,281.20	50,857.72	31,086.60
	(b) Purchase of Stock in Trade			-			-	-
	(c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-trade	86.59	(398.02)	(1,061.38)	1,362.08	696.79	1,448.67	(364.59)
	(d) Employee benefits expense	327.02	288.63	224.71	708.54	599.98	1,035.56	824.69
	(e) Finance Costs	204.12	17.35	(0.49)	22.23	7.09	226.35	6.60
	(f) Depreciation and amortisation expense	172.51	82.44	90.97	233.79	203.72	406.30	294.69
	(g) Goods and Service Tax	2,895.06	2,014.59	1,988.08	5,190.93	3,467.35	8,085.99	5,455.43
	(h) Other Expenses	1,204.51	378.04	727.85	720.87	494.91	1,925.38	1,222.76
	Total Expenses	24,270.44	15,667.85	13,775.14	39,715.53	24,751.04	63,985.97	38,526.18
3.	Profit/(Loss) before exceptional Items and Tax (1-2)	560.12	496.52	101.18	918.60	(0.02)	1,478.73	101.16
4.	Exceptional Items			-			-	-
5.	Profit before tax (3-4)	560.12	496.52	101.18	918.60	(0.02)	1,478.73	101.16
6.	Tax Expense							
	for Current	96.57	79.44	16.84	144.32		240.89	16.84
	for Deferred	385.84		55.15			385.84	55.15
	for MAT Credit	(96.57)		(16.84)			(240.89)	(16.84)
7.	Profit/(Loss) for the period (5-6)	174.28	417.08	46.03	774.28	(0.02)	1,092.90	46.01
8.	Share of Profit/(Loss) of associates and joint ventures			-			-	-
9.	Other Comprehensive Income/(Expense) (net of tax)							
	Items that will not be reclassified to Profit & Loss			-			-	-
	Items that will be reclassified to Profit & Loss			-			-	-
10.	Total Comprehensive Income for the period (7+9) (Comprising Profit & Other Comprehensive Income for the period)	174.28	417.08	46.03	774.28	(0.02)	1,092.90	46.01
11.	Basic and Diluted Earning Per Share on Net Profit after Tax (in Rupees)	0.40/0.31	0.96/0.74	0.112/0.092	1.78/1.37	(0.00)	2.50/1.93	0.115/0.109
12.	Paid up Equity Share Capital (Face value Rs.10/- per share)	4,901.30	4,351.30	4,351.30	4,351.30	3,986.30	4,901.30	4,351.30



Rajyan Tan

STATEMENT OF ASSETS & LIABILITIES

SL. NO.	PARTICULARS	31.03.2026 (Audited)	31.03.2025 (Audited)
I	ASSETS		
	Non-Current Assets		
	(a) Property, Plant & Equipment	6,759.90	5,311.06
	(b) Capital Work-in-Progress		29.30
	(c) Investment Property		-
	(d) Intangible Assets		-
	(e) Intangible Assets under Development		-
	(f) Deferred Tax Liabilities (Net)		39.47
	(f) Other Non Current Assets	557.63	203.36
	Total - Non-Current Assets	7,317.53	5,583.19
	Current Assets		
	(a) Inventories	5,824.32	6,827.75
	(b) Financial Assets		
	i) Investments		-
	ii) Trade Receivables	14,448.52	8,954.03
	iii) Cash and Cash Equivalents	810.75	213.65
	iv) Other Balances with Banks	133.28	0.12
	v) Other Financial Assets		-
	(c) Other Current Assets	640.04	147.45
	Total - Current Assets	21,856.91	16,143.00
	TOTAL - ASSETS	29,174.45	21,726.19
II	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share Capital	4,901.30	4,351.30
	(b) Other Equity	7,341.63	4,777.49
	Total Equity	12,242.93	9,128.79
	Liabilities		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	i) Borrowings	32.53	-
	ii) Trade Payables	-	-
	iii) Other Financial Liabilities	-	-
	(a) Long Term Provisions	-	-
	(b) Deferred Tax Liabilities (Net)	346.37	-
	(c) Other Non-Current Liabilities	250.00	192.00
	Total - Non-Current Liabilities	628.90	192.00
	Current Liabilities		
	(a) Financial Liabilities		
	i) Borrowings	7.63	-
	ii) Trade Payables	16,039.28	12,072.06
	iii) Other Financial Liabilities		
	(b) Short Term Provisions	77.97	58.66
	(c) Other Current Liabilities	177.74	274.68
	Total - Current Liabilities	16,302.62	12,405.40
	TOTAL - EQUITY AND LIABILITIES	29,174.45	21,726.19



Rajyan Tan

STATEMENT OF CASH FLOW

PARTICULARS	31.03.2026 Audited	31.03.2025 Audited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax for the year	1,478.73	101.16
Adjustments for:		
Depreciation and amortisation		
Adjustment Reserve & Surplus	406.30	294.69
Loss on sale of FA		
Interest (Received) / Paid (Net)		1.14
Actuarial Gain/(Loss) on re-measurement of Defined Benefit Liability	224.26	4.83
Operating Profit Before Working Capital Changes	2,109.29	401.82
Movements in Working Capital:		
(Increase)/decrease in trade and other receivables (Non-Current/Current)	(6,301.89)	(1,558.13)
(Increase)/decrease in inventories	1,003.44	(1,688.16)
(Decrease)/increase in trade and other payables (Non-Current/Current)		
Cash generated from operations	4,334.09	1,890.24
Income taxes paid (Net of refund)	1,144.93	(954.23)
Cash Flow Before Extraordinary Items	(385.84)	(55.15)
Extraordinary Items	759.10	(1,009.38)
Net cash generated from operating activities	759.10	(1,009.38)
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Bank Deposit (Placed) / Matured (Net)		
Interest received	(133.16)	(0.01)
Purchase of Property, Plant and Equipment & Intangible*	2.10	1.77
Proceeds from disposal of Property, Plant and Equipment	(1,825.84)	(2,171.92)
Net cash (used in) / generated from investing	3.09	3.09
*excludes Capital Advances)	(1,956.90)	(2,167.07)
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Dividends paid during the period		
Proceeds from share capital		
Interest and Finance Charges paid	2,021.25	3,387.13
Net cash flow used in financing activities	(226.35)	(6.60)
Net increase / (Decrease) in Cash and Cash	1,794.90	3,380.53
Cash and Cash Equivalents at the beginning of the year	597.10	204.08
Cash and cash equivalents at the end of the period	213.65	9.570
	810.75	213.65

Notes :

- The above audited results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held at Chandigarh on 25th May, 2026. The above results for the current quarter have been audited by the Statutory Auditors of the Company.
- The Financial Results have been prepared in accordance with Indian Accounting Standards('Ind AS') prescribed under Section 133 of Companies Act, 2013 read with relevant Rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- Segment Reporting as defined in Ind AS 108 is not applicable.
- Figures have been re-grouped / re-arranged wherever considered necessary.
- Pursuant to compliance of SEBI notification No. SEBI/LAD-NRO/GN/2018/1 Dated 9th May, 2018, a Statement of Cash Flows for the Financial Year ended 31st March, 2026 is enclosed



By Order of the Board

Ranjan Jain
(RANJAN JAIN)
Managing Director
DIN : 00635274

Place: Chandigarh
Date: 25.05.2026